

## Message Text

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71

ACTION EUR-25

INFO OCT-01 ISO-00 AID-20 CIAE-00 COME-00 EB-11 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 NSC-10 SS-15 STR-08 CEA-02 PA-03

PRS-01 USIA-15 DRC-01 /154 W  
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R 052111Z SEP 73

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 1667

UNCLAS OTTAWA 2115

E.O. 11652: N/A

TAGS: ETRD, CA, US

SUBJECT: JULY IMPORTS AND TRADE BALANCE

REF: OTTAWA 2011

BEGIN SUMMARY: PRELIMINARY OFFICIAL FIGURES INDICATE CANADA'S GLOBAL TRADE SURPLUS FOR JULY 1973 WAS C\$160.4 MILLION COMPARED WITH C\$33.2 MILLION FOR SAME MONTH IN 1972. IN JULY TRADE WITH U.S., CANADA RAN SURPLUS OF C\$62.7 MILLION. GLOBAL IMPORTS FOR JULY WERE UP 32.4 PERCENT OVER PREVIOUS JULY AND TOTALLED C\$1,881.9 MILLION. IMPORTS FROM U.S., UP 37 PERCENT, AMOUNTED TO C\$1,284.5 MILLION. IMPORTS FROM EEC (EXCLUSIVE OF NEW MEMBERS) WERE UP 22.6 PERCENT AND FROM UK UP 22.9 PERCENT. IMPORTS FROM JAPAN WERE OFF 0.5 PERCENT. END SUMMARY.

1. AMONG COMMODITIES ACCOUNTING FOR JULY IMPORT RISE WERE FROM UNITED STATES: AUTOMOTIVE PRODUCTS AND PARTS (UP C\$125.5 MILLION OVER JULY 1972), INDUSTRIAL MACHINERY (UP C\$37 MILLION), AND FOOD (UP C\$29.6 MILLION); AND FROM OVERSEAS: CRUDE OIL (UP C\$30 MILLION), FOOD, INDUSTRIAL MACHINERY, COMMUNICATIONS EQUIPMENT, AND APPAREL.

2. FOR THE FIRST SEVEN MONTHS OF 1973, CANADA'S GLOBAL  
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TRADE SURPLUS WAS C\$840.8 MILLION COMPARED WITH C\$547.8 MILLION FOR SAME PERIOD LAST YEAR. SURPLUS FROM TRADE

WITH U.S. WAS C\$454.9 MILLION COMPARED WITH C\$580.0 MILLION  
FOR JANUARY-JULY 1972.

3. GLOBAL IMPORTS FOR THE FIRST SEVEN MONTHS, UP 23.8  
PERCENT, TOTALLED C\$13,199.0 MILLION. IMPORTS FROM UNITED  
STATES, UP 27.8 PERCENT, TOTALLED C\$9,409.1 MILLION. U.S.  
SHARE OF TOTAL IMPORTS DIPPED SLIGHTLY TO 71.3 PERCENT.  
JANUARY-JULY IMPORTS FROM EEC (EXCLUSIVE OF NEW MEMBERS)  
WERE UP 22.2 PERCENT AND FROM UK UP 6.2 PERCENT. THEY  
WERE OFF, HOWEVER, FROM JAPAN BY 2.1 PERCENT OVER SAME  
1972 PERIOD.  
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## Message Attributes

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**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
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**Copy:** SINGLE  
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**Disposition Action:** n/a  
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**Disposition Case Number:** n/a  
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